

Company announcement
No. 23/2019

Orphazyme A/S
Ole Maaløes Vej 3
DK-2200 Copenhagen N

www.orphazyme.com
Company Registration No. 32266355

Reporting of transactions in Orphazyme's shares made by persons discharging managerial responsibilities

Copenhagen, July 29, 2019 – Orphazyme A/S (ticker: ORPHA.CO), a biopharmaceutical company dedicated to developing treatments for patients living with rare diseases, today announces that pursuant to the Market Abuse Regulation article 19, Orphazyme A/S, CVR no. 32266355 (“Orphazyme”), hereby notifies receipt of information of the following transactions in Orphazyme’s shares by persons discharging managerial responsibilities in Orphazyme:

1 Details of the Reporting Person / Closely Associated Person					
a) Name	Georges Gemayel				
2 Reason for the notification					
a) Position/status	Chairman of the Board of Directors				
b) Initial notification/Amendment	Initial notification				
3 Details of the Company, emission allowance market participant, auction platform, auctioneer or auction monitor					
a) Name	Orphazyme A/S				
b) LEI code	54930025OZD2GGSQ7L42				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a) Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0060910917				
b) Nature of the transaction	Grant of restricted share-units				
c) Price(s) and volume(s)	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Price (s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 0</td> <td>3,451</td> </tr> </tbody> </table>	Price (s)	Volume(s)	DKK 0	3,451
Price (s)	Volume(s)				
DKK 0	3,451				
d) Aggregated information - Aggregated volume - Price	N/A				
e) Date of the transaction	July 29, 2019				

f)	Place of the transaction	Outside a trading venue
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1 Details of the Reporting Person / Closely Associated Person					
a)	Name Bo Jesper Hansen				
2 Reason for the notification					
a)	Position/status Deputy Chairman of the Board of Directors				
b)	Initial notification/Amendment Initial notification				
3 Details of the Company, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name Orphazyme A/S				
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Price (s)	Volume(s)				
DKK 0	2,689				
d)	Aggregated information - Aggregated volume - Price N/A				
e)	Date of the transaction July 29, 2019				
f)	Place of the transaction Outside a trading venue				

1 Details of the Reporting Person / Closely Associated Person	
a)	Name Catherine Moukheibir
2 Reason for the notification	
a)	Position/status Member of the Board of Directors
b)	Initial notification/Amendment Initial notification
3 Details of the Company, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name Orphazyme A/S
b)	LEI code 54930025OZD2GGSQ7L42

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d) Aggregated information - Aggregated volume - Price	N/A				
e) Date of the transaction	July 29, 2019				
f) Place of the transaction	Outside a trading venue				

1 Details of the Reporting Person / Closely Associated Person					
a) Name	Martijn Kleijwegt				
2 Reason for the notification					
a) Position/status	Member of the Board of Directors				
b) Initial notification/Amendment	Initial notification				
3 Details of the Company, emission allowance market participant, auction platform, auctioneer or auction monitor					
a) Name	Orphazyme A/S				
b) LEI code	54930025OZD2GGSQ7L42				
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e)	Date of the transaction	July 29, 2019
f)	Place of the transaction	Outside a trading venue

1	Details of the Reporting Person / Closely Associated Person					
a)	Name	Rémi Droller				
2	Reason for the notification					
a)	Position/status	Member of the Board of Directors				
b)	Initial notification/Amendment	Initial notification				
3	Details of the Company, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Orphazyme A/S				
b)	LEI code	54930025OZD2GGSQ7L42				
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f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / Closely Associated Person	
a)	Name	Martin Bonde
2	Reason for the notification	
a)	Position/status	Member of the Board of Directors
b)	Initial notification/Amendment	Initial notification
3	Details of the Company, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Orphazyme A/S

b)	LEI code	54930025OZD2GGSQ7L42					
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1	Details of the Reporting Person / Closely Associated Person						
a)	Name	Sten Verland					
2	Reason for the notification						
a)	Position/status	Member of the Board of Directors					
b)	Initial notification/Amendment	Initial notification					
3	Details of the Company, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Orphazyme A/S					
b)	LEI code	54930025OZD2GGSQ7L42					
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	- Price	
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1	Details of the Reporting Person / Closely Associated Person					
a)	Name	Anders Hedegaard				
2	Reason for the notification					
a)	Position/status	Member of the Board of Directors				
b)	Initial notification/Amendment	Initial notification				
3	Details of the Company, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Orphazyme A/S				
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For additional information, please contact

Orphazyme A/S

Anders Vadsholt, CFO

+45 28 98 90 55

About Orphazyme A/S

Orphazyme is a biopharmaceutical company focused on bringing novel treatments to patients living with life-threatening or debilitating rare diseases. Our research focuses on developing therapies for diseases caused by misfolding of proteins and lysosomal dysfunction. Arimoclomol, the company's lead candidate, is in clinical development for four orphan diseases: Niemann-Pick disease Type C, Gaucher disease, sporadic Inclusion Body Myositis, and Amyotrophic Lateral Sclerosis. The Denmark-based company is listed on Nasdaq Copenhagen (ORPHA.CO). For more information, please visit www.orphazyme.com.

Forward-looking statement

This press release may contain certain forward-looking statements. Although the Company believes its expectations are based on reasonable assumptions, all statements other than statements of historical fact included in this press release about future events are subject to (i) change without notice and (ii) factors beyond the Company's control. These statements may include, without limitation, any statements preceded by, followed by or including words such as "target," "believe," "expect," "aim," "intend," "may," "anticipate," "estimate," "plan," "project," "will," "can have," "likely," "should," "would," "could" and other words and terms of similar meaning or the negative thereof. Forward-looking statements are subject to inherent risks and uncertainties beyond the Company's control that could cause the Company's actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Except as required by law, the Company assumes no obligation to update these forward-looking statements publicly, or to update the reasons actual results could differ materially from those anticipated in the forward-looking statements, even if new information becomes available in the future.