

Reporting of transactions in Orphazyme's shares made by persons discharging managerial responsibilities

Copenhagen, Denmark, July 15, 2020 – Pursuant to the Market Abuse Regulation article 19, Orphazyme A/S, CVR no. 32266355 ("Orphazyme"), hereby notifies receipt of information of the following transactions in Orphazyme's shares by persons discharging managerial responsibilities in Orphazyme:

1 Details of the Reporting Person / Closely Associated Person																																														
a) Name	Kim Stratton																																													
2 Reason for the notification																																														
a) Position/status	Chief Executive Officer																																													
b) Initial notification/Amendment	Initial notification																																													
3 Details of the Company, emission allowance market participant, auction platform, auctioneer or auction monitor																																														
a) Name	Orphazyme A/S																																													
b) LEI code	54930025OZD2GGSQ7L42																																													
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																																														
a) Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0060910917																																													
b) Nature of the transaction	Purchase of shares																																													
c) Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;"></th> <th style="width: 15%;">Price(s)</th> <th style="width: 15%;">Volume(s)</th> </tr> </thead> <tbody> <tr><td></td><td>DKK 92.9</td><td>14</td></tr> <tr><td></td><td>DKK 93</td><td>15</td></tr> <tr><td></td><td>DKK 93</td><td>200</td></tr> <tr><td></td><td>DKK 93</td><td>81</td></tr> <tr><td></td><td>DKK 93</td><td>1</td></tr> <tr><td></td><td>DKK 93</td><td>66</td></tr> <tr><td></td><td>DKK 93</td><td>39</td></tr> <tr><td></td><td>DKK 93.2</td><td>179</td></tr> <tr><td></td><td>DKK 93.2</td><td>119</td></tr> <tr><td></td><td>DKK 93.2</td><td>202</td></tr> <tr><td></td><td>DKK 93.2</td><td>100</td></tr> <tr><td></td><td>DKK 93.3</td><td>500</td></tr> <tr><td></td><td>DKK 93.3</td><td>500</td></tr> <tr><td></td><td>DKK 93.4</td><td>260</td></tr> </tbody> </table>		Price(s)	Volume(s)		DKK 92.9	14		DKK 93	15		DKK 93	200		DKK 93	81		DKK 93	1		DKK 93	66		DKK 93	39		DKK 93.2	179		DKK 93.2	119		DKK 93.2	202		DKK 93.2	100		DKK 93.3	500		DKK 93.3	500		DKK 93.4	260
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		DKK 93.4	200
		DKK 93.4	500
		DKK 93.5	300
		DKK 93.6	388
		DKK 93.7	500
		DKK 93.7	500
		DKK 93.8	898
		DKK 93.9	500
		DKK 93.9	1938
d)	Aggregated information	Aggregated volume: 8,000 shares Aggregated price: DKK 748,798.00 Price per share (volume weighted average): DKK 93.59975	
e)	Date of the transaction	July 13, 2020	
f)	Place of the transaction	Nasdaq Copenhagen A/S – XCSE	

For additional information, please contact

Orphazyme

Anders Vadsholt, CFO

+45 28 98 90 55

About Orphazyme A/S

Orphazyme is a biopharmaceutical company pioneering the Heat-Shock Protein response for the treatment of neurodegenerative orphan diseases. The company is focused on developing therapies for diseases caused by protein misfolding, protein aggregation, and lysosomal dysfunction. Arimoclomol, the company's lead candidate, is in clinical development for four orphan diseases: Niemann-Pick disease Type C (NPC), Gaucher Disease, sporadic Inclusion Body Myositis (sIBM), and Amyotrophic Lateral Sclerosis (ALS). The Denmark-based company is listed on Nasdaq Copenhagen (ORPHA.CO). For more information, please visit www.orphazyme.com.

Forward-looking statement

This company announcement may contain certain forward-looking statements. Although the Company believes its expectations are based on reasonable assumptions, all statements other than statements of historical fact included in this company announcement about future events, including the clinical development and potential benefits of arimoclomol for Gaucher disease, NPC, sIBM and ALS, are subject to (i) change without notice and (ii) factors beyond the Company's control. These statements may include, without limitation, any statements preceded by, followed by, or including words such as "target," "believe," "expect," "aim," "intend," "may," "anticipate," "estimate," "plan," "project," "will," "can have," "likely," "should," "would," "could", and other words and terms of similar meaning or the negative thereof. Forward-looking statements are subject to inherent risks and uncertainties beyond the Company's control that could cause the Company's actual results, performance, or achievements to be materially different from the expected results, performance, or achievements expressed or implied by such forward-looking statements. Except as required by law, the Company assumes no obligation to update these forward-looking statements publicly, or to update the reasons actual results could differ materially from those anticipated in the forward-looking statements, even if new information becomes available in the future.